

Griesbach Community League

Statement of Financial Position

As at December 31, 2022

(Unaudited)

	2022	2021
Assets		
Cash and cash equivalents	\$ 149,115	\$ 161,067
Accounts Receivable	122	100
Prepays	650	-
	149,887	161,161
Liabilities		
Accounts Payable & Accrued Liabilities	1,891	73
Deferred Revenue	-	500
	1,891	573
Net Assets		
Accumulated Surplus	98,164	78,912
Internally Restricted	18,071	18,071
Externally Restricted	14,181	46,031
Funds held in trust	17,580	17,580
	\$ 149,887	\$ 161,167

Griesbach Community League
Statement of Changes in Net Assets
As at December 31, 2022

(Unaudited)

					2022	2021
	Accumulated Surplus	Internally restricted	Externally restricted	Funds held in trust	Total	Total
Balance - Beginning of year	78,912	18,071	46,031	17,580	160,594	153,375
Excess of revenue over expenses	(91,866)	-	79,267	-	(12,598)	7,219
Transfers to (from) accumulated surplus	111,117	-	(111,117)	-	-	-
Balance - End of the year	98,164	18,071	14,181	17,580	147,996	160,594

Griesbach Community League

Statement of Operations

For the period ended December 31, 2022

(Unaudited)

	2022	2021
Revenue		
Fundraising - Casino	\$ 81,827	\$ -
Government Grant - Playground	63,652	-
City of Edmonton Grant - Operating	16,683	17,008
Sports Programming (Schedule 1)	15,235	5,602
Party in the Park	14,318	-
Arts Council Grant - Party in the Park	10,000	-
Memberships	8,848	4,330
Donations	1,600	500
Volunteer Commitments	1,000	-
Easter Egg Hunt	312	-
Pumpkin Walk	185	2,211
	<u>213,660</u>	<u>29,651</u>
Expenses		
Playground	169,540	5,800
Party in the Park	27,297	-
Sports Programming (Schedule 1)	14,486	185
Pumpkin Walk	4,012	7,557
Fundraising	3,540	-
Other expenses (Note 3)	2,484	3,551
Insurance	2,294	1,701
Equipment & Website	1,977	1,082
EFCL Membership	608	608
Interest & Bank Charges	20	5
Newsletters	-	1,943
	<u>226,258</u>	<u>22,432</u>
Excess (deficiency) of revenues over expenses	<u>\$ (12,598)</u>	<u>\$ 7,219</u>

Griesbach Community League

Statement of Cash Flows

For the period ended December 31, 2022

(Unaudited)

	<u>2022</u>	<u>2021</u>
Cash provided by (used in)		
Operating Activities		
Excess (deficiency) of revenues over expenses	\$ (12,598)	\$ 7,219
Net Change in non-cash working capital items		
Accounts Payable	1,817	(1,695)
Accounts Receivable	(22)	1,570
Deferred Revenue	(500)	500
Prepaid Expenses	(650)	-
	<u>646</u>	<u>375</u>
Change in cash and cash equivalents	<u>(11,952)</u>	<u>7,594</u>
Cash and cash equivalents - beginning of year	<u>161,067</u>	<u>153,473</u>
Cash and cash equivalents - end of year	<u>\$ 149,115</u>	<u>\$ 161,067</u>